

Fig. 4.17: Net Returns of Top Performing Asia-Pacific-Based Hedge Funds in 2016

Fund	Manager	Core Strategy	Headquarters	Net Return in 2016 (%)
Tribeca Global Natural Resources Fund - Class A	Tribeca Investment Partners	Long/Short Equity	Australia	148.65
Phoenix Gold Fund	AIMS Asset Management	Long Bias	Malaysia	83.42
Thai Focused Equity Fund	Quest Management	Long/Short Equity	Singapore	50.86
NAOS Emerging Opportunities Company	NAOS Asset Management	Long/Short Equity	Australia	35.55
Allan Gray Australia Equity Fund - Class A	Allan Gray	Long Bias	Australia	34.72

Source: Preqin Hedge Fund Online

Fig. 4.18: Net Returns of Top Performing Rest of World-Based Hedge Funds in 2016

Fund	Manager	Core Strategy	Headquarters	Net Return in 2016 (%)
FAMA Brazil Cayman Feeder Fund	FAMA Investimentos	Long Bias, Value-Oriented	Brazil	87.04
Guepardo Master Fund	Guepardo Investimentos	Long Bias	Brazil	85.02
Brax Fund - Class L	JGP Global Gestão de Recursos	Long Bias, Multi-Strategy	Brazil	57.07
Claritas G4 Class Brazil Equity Value	Claritas Investments	Long/Short Equity	Brazil	57.04
Praesidium SA Hedge Fund	Praesidium Capital Management	Long/Short Equity	South Africa	54.72

Source: Preqin Hedge Fund Online

Fig. 4.19: Net Returns of Top Performing Hedge Funds, January 2014 - December 2016

Fund	Manager	Core Strategy	Headquarters	Annualized Net Return 2014-2016 (%)
Passage to India Opportunity Fund (Cayman) - A Shares	Arcstone Capital	Long Bias, Value-Oriented	Mauritius	44.84
Japan Synthetic Warrant Fund - JPY Class	Stratton Street Capital	Convertible Arbitrage	UK	36.41
India Insight Value Fund	Fair Value Capital Management	Value-Oriented	India	35.91
Extract Capital Master Fund	Extract Capital	Value-Oriented	US	32.71
Eversept Global Healthcare Fund	Eversept Partners	Long/Short Equity	US	31.85
Atyant Capital India Fund-I	Atyant Capital	Value-Oriented	US	31.04
Prism Offshore Fund - Class E	Delta Partners	Long/Short Equity	US	30.93
Malabar Capital Trust - Class A Units	Malabar Investment Advisors	Value-Oriented	India	29.10
Accendo Capital - A Share Class	Accendo Capital	Event Driven	Luxembourg	27.07
Montreux Natural Resources Fund - Class A (USD)	Montreux Capital Management	Commodities	Switzerland	27.05
Helios Strategic Master Fund - Helios Strategic Fund, LLC (US Feeder)	Helios Capital Management	Long/Short Equity	Singapore	26.61
Doshi Gama Fund	Doshi Capital Management	Macro	US	25.84
Alchemy High Growth – Select Stock	Alchemy Capital Management	Long Bias	India	25.54
Armistice Capital Fund	Armistice Capital	Long/Short Equity	US	25.34
Quan Technology Fund SPC	Quan Funds	Long/Short Equity	Switzerland	23.08
Helios India Alpha Fund (Non-US Feeder)	Helios Capital Management	Value-Oriented	Singapore	23.01
Sparta Cíclico FIM	Sparta Administradora de Recursos	Macro	Brazil	22.68
Polar Star IDS Qualified Investor Hedge Fund	Polar Star Management	Commodities, Relative Value Arbitrage	South Africa	22.65
Taiga Fund - Class A - NOK	Taiga Fund Management	Long/Short Equity	Norway	22.54
TCM Global Index Fund, LP - Flagship Class	Taaffeite Capital Management	Long/Short Equity	US	22.45

Source: Preqin Hedge Fund Online

Fig. 4.20: Net Returns of Top Performing Equity Strategies Hedge Funds, January 2014 - December 2016

Fund	Manager	Core Strategy	Headquarters	Annualized Net Return 2014-2016 (%)
Passage to India Opportunity Fund (Cayman) - A Shares	Arcstone Capital	Long Bias, Value-Oriented	Mauritius	44.84
India Insight Value Fund	Fair Value Capital Management	Value-Oriented	India	35.91
Extract Capital Master Fund	Extract Capital	Value-Oriented	US	32.71
Eversept Global Healthcare Fund	Eversept Partners	Long/Short Equity	US	31.85
Atyant Capital India Fund-I	Atyant Capital	Value-Oriented	US	31.04
Prism Offshore Fund - Class E	Delta Partners	Long/Short Equity	US	30.93
Malabar Capital Trust - Class A Units	Malabar Investment Advisors	Value-Oriented	India	29.10
Helios Strategic Master Fund - Helios Strategic Fund, LLC (US Feeder)	Helios Capital Management	Long/Short Equity	Singapore	26.61
Alchemy High Growth – Select Stock	Alchemy Capital Management	Long Bias	India	25.54
Armistice Capital Fund	Armistice Capital	Long/Short Equity	US	25.34

Source: Preqin Hedge Fund Online

Fig. 4.21: Net Returns of Top Performing Macro Strategies Hedge Funds, January 2014 - December 2016

Fund	Manager	Core Strategy	Headquarters	Annualized Net Return 2014-2016 (%)
Montreux Natural Resources Fund - Class A (USD)	Montreux Capital Management	Commodities	Switzerland	27.05
Doshi Gama Fund	Doshi Capital Management	Macro	US	25.84
Sparta Cíclico FIM	Sparta Administradora de Recursos	Macro	Brazil	22.68
SPX Raptor Feeder	SPX Capital	Macro	Brazil	22.28
Macromoney Global Investments	Macromoney Investments	Macro	British Virgin Islands	18.45
CSHG Verde	Credit Suisse Hedging-Griffo	Macro	Brazil	17.23
CSHG Verde 14	Credit Suisse Hedging-Griffo	Macro	Brazil	17.19
SPX Nimitz Feeder	SPX Capital	Macro	Brazil	16.68
BNY Mellon ARX Extra FIM	ARX Investimentos	Foreign Exchange	Brazil	15.54
Bozano Macro FIC FIM	Bozano Investimentos	Macro	Brazil	14.10

Source: Preqin Hedge Fund Online

These league tables are extracted from the **2017 Preqin Global Hedge Fund Report**, the most complete and in-depth review of the industry available. The report covers the entire industry, featuring detailed statistics, league tables, charts and expert analysis. All of the data in the league tables is taken from Preqin's award-winning online database, **Hedge Fund Online**. For more information, please visit www.preqin.com/hfo.

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